

EXECUTIVE SUMMARY

First Amendment to Agreement RFP 15-003P – Administration of Flexible Spending Accounts for School Board Employees

On September 16, 2014, the School Board awarded the contract for the above-referenced Request for Proposal to Payflex Systems USA, Inc. to provide the Administration of Flexible Spending Accounts for School Board Employees. The initial term of the contract was January 1, 2015 through December 31, 2017, with two (2), one (1) year renewal options.

The Superintendent's Insurance & Wellness Advisory Committee (SIWAC) held its annual contract renewal meeting on May 17, 2017. The SIWAC unanimously voted to recommend approval of the first one (1) year renewal option to the Superintendent of Schools.

The School Board's monthly premium rates for the initial contract period were fixed. In addition, the terms of the initial agreement held the rates flat for the first one (1) year renewal; therefore, there is no rate increase for 2018.